

# Financial Crisis Management and its Consequences in Comparative Perspective

Preliminary Program (as of March 10<sup>th</sup>, 2016)

Freie Universität Berlin/ Desigualdades-Project House, Boltzmannstr. 1, 14097 Berlin

**Thursday, April 7<sup>th</sup> 2016**

**8:45 Registration**

**9:15 Welcome**

**9:30 – 11:00 The Political Economy of Financial Bailouts**

Chair: Anke Hassel

Gray, Julia: Market Biases and Self-Fulfilling Prophecies in Eurozone Bailouts. Discussant: Mark Copelovitch

Walter, Stefanie: The Role of Narratives and Costly Signals (not increasing ELA) by Foreign Actors for the Greek Bailout Referendum. Discussant: Mark Hallerberg

Gandrud, Christopher: The Electoral Shadow: Elections and the Shifting of Bank Bailout Costs (with Mark Hallerberg). Discussant: Sebastian Dullien

**11:00 – 11.15 Coffee Break**

**11:15 – 12:45 Euro-Area Crisis I**

Chair: Mareike Kleine

Wasserfallen, Fabio: The Global Adoption of Inflation Targeting. Discussant: Barbara Fritz

Schelke, Waltraud: The Euro-Area Crisis as a Stress-Test to Monetary Solidarity. Discussant: Stefanie Walter

Sven Hilgers and Sebastian Schneider: Credit Lending as Two-Level Game: Troika-Debtor Negotiations in Cyprus and Portugal (with Susanne Lütz). Discussant: Waltraud Schelke

**12:45 – 14:00 Lunch Break**

**14:00 – 15:00 Political and Economic Consequences of Financial Crises**

Chair: TBA

Ambrosius, Christian: What Explains the Speed of Recovery from Banking Crises?

Discussant: Ugo Panizza

Funke, Manuel: The Political Fallout of Financial Crises (with Christoph Trebesch and Moritz Schularick). Discussant: Daniela Campello

15:15 Coffee Break

15:30 Shuttle to *Stiftung Wissenschaft und Politik (SWP)*

16.00 – 18:30 Policy Discussion: Lessons from Financial Crises Management in Europe and Emerging Markets

Opening Keynotes:

Ludger Schuknecht (Director General, Fiscal Policy and Macroeconomic Affairs, Federal Ministry of Finance): TBA

José Antonio Ocampo: Lessons from the Latin American Debt Crisis

Panel Discussion hosted by Mark Schieritz (Die Zeit)

19:30 Dinner

**Friday, April 8<sup>th</sup> 2016**

9:30 – 11:00 Keynote (open to the public)

Introduction: Barbara Fritz

Ugo Panizza: Billions on the Sidewalk: Improving Savings by Reducing Investment Mistakes

11.00 – 11:15 Coffee Break

11.15 – 12:15 Crisis Reactions in Emerging Markets

Chair: TBA

Brooks, Sarah and Layna Mosley: How do Sovereign Debt Investors react to Political Events in Emerging Market Countries? Discussant: Henrik Enderlein

Campello, Daniela: Latin American Countries' Responses to the Global Financial Crisis. Discussant: José Antonio Ocampo

12.15 – 13:15 Lunch

13.15 – 14.45 Financial Markets and Regulatory Incentives

Chair: TBA

Copelovitch, Mark and David Singer: Tipping the (Im)balance: Capital Inflows, Securities Markets, and Banking Crises. Discussant: Julia Grey

von Daniels, Laura: The Politics of Post-Crisis Financial Regulation. Discussant: David Singer

Quaglia, Lucia: Orchestrating the International Post-Crisis Reform of Resolution Regimes for Financial Institutions. Discussant: Mark Copelovitch

**14:45 – 15:00 Coffee Break**

**15.00 – 16:30 Euro Area Crisis II**

Chair: TBA

Fritz, Barbara, Laurissa Mühlich and Sebastian Dullien: The IMF to the Rescue? Discussant: Sarah Brooks

Hallerberg, Mark: Crisis, Partisanship, and the Selection of Economic Policy-Makers (with Joachim Wehner). Discussant: Layna Mosley

Enderlein, Henrik: Kicking the Can Down the Road: The Euro Crisis and the Political Economy of Troika Bailouts (with Mark Copelovitch) Discussant: Jeromin Zettelmeyer

**16.30 – 17:00 Closing Discussion**