



## Workshop

# Currency Hierarchy, Macroeconomic Policies and Development Strategies

## Program

November 3, 2014, 9:00–18:00

Venue: Freie Universität Berlin, desiguALdades.net House

Address: Boltzmannstr. 1, 14195 Berlin (closest subway station: U3 Thielplatz)

Organizers: Barbara Fritz (Freie Universität Berlin), Daniela Prates (University of Campinas) and Luiz Fernando de Paula (Rio de Janeiro State University)

**9:00–10:45**

**First panel – Currency Hierarchy and Macroeconomic Policies**

Chair: Christian Ambrosius (Freie Universität Berlin).

- Keynes at the Periphery: Currency hierarchy and challenges for economic policy in emerging economies. Barbara Fritz, Daniela M. Prates and Luiz Fernando de Paula.
- The enigma of exchange rates—recommencing exchange rate theory. Jan Prieue (HTW Berlin, University of Applied Sciences).
- A New Concept for Macroeconomic Policy in Developing and Developed Economies. Heiner Flassbeck (UNCTAD)

Discussant: Gary Dymksi (University of Leeds)

**10:45–11:00**

**Coffee Break**

**11:00–12:45**

**Second panel – Macroeconomic Policy**

Chair: Alejandro Márquez-Velázquez (Freie Universität Berlin).

- Policy Constraints and the Recovery from Banking Crises. Christian Ambrosius (Freie Universität Berlin)
- Monetary policy dependency in the periphery - the case of Turkey. Zeynep Sonat (Freie Universität Berlin).
- Endogeneity of the elasticities and the real exchange rate in a balance of payments constrained growth model: cross-country empirical evidence. Frederico Gonzaga Jayme Jr. (Minas Gerais Federal University).

Discussant: Hansjörg Herr (Berlin School of Economics and Law).

**12:45–13:45**

**Lunch**

**13:45–15:30**

**Third panel: Development strategies**

Chair: Stephan Panther (University of Flensburg)

- Brazilian Export Dynamism and the Threat of Chinese Exports from 2008 to 2012. Carolina Baltar (University of Campinas)
- Growth Impacts of the Exchange Rate and Technology. Alejandro Márquez-Velázquez (Freie Universität Berlin)
- The International Monetary System hierarchy: Determinants and current configuration. Bruno de Conti (University of Campinas)

Discussant: Jaime Marques Pereira (Université Jules Verne, Amiens).

**15:45–17:30**

**Forth panel: Implications of the Currency Hierarchy for advanced and peripheral emerging economies**

Chair: Carolina Baltar (University of Campinas)

- China's Exchange Rate and Financial Repression: The Conflicted Emergence of the Renminbi as an International Currency. Gunther Schnabl (University of Leipzig)
- The Role of Emerging Market Countries in a Changing International Monetary System: The Brazilian Perspective. Luiza Peruffo (University of Cambridge).
- The Currency Hierarchy and the Center-Periphery Relationship Revisited. Saulo Cabello Abouchedid (University of Campinas).

Discussant: Luiz Fernando de Paula (Rio de Janeiro State University)

**17:30–18:00**

**Final panel: Closing discussion**

**19:00–  
Dinner**