

Financial Crisis Management and its Consequences in Comparative Perspective

Preliminary Program (as of April 1st, 2016)

Freie Universität Berlin/ Desigualdades-Project House, Boltzmannstr. 1, 14097 Berlin

Thursday, April 7th 2016

8:45 Registration

9:15 Welcome

9:30 – 11:00 The Political Economy of Financial Bailouts

Chair: Anke Hassel

Gray, Julia: Market Biases and Self-Fulfilling Prophecies in Eurozone Bailouts. Discussant: Mark Copelovitch

Walter, Stefanie: Disintegration by popular vote. Expectations, foreign intervention and the vote in the 2015 Greek bailout referendum. Discussant: Mark Hallerberg

Gandrud, Christopher: Keeping Costs in the Shadows: The Resolution of Financial Crises and the Rules of the Game (with Mark Hallerberg). Discussant: Sebastian Dullien

11:00 – 11.15 Coffee Break

11:15 – 12:45 Euro-Area Crisis I

Chair: Kai Wegrich

Wasserfallen, Fabio: The Global Adoption of Inflation Targeting. Discussant: Barbara Fritz

Schelke, Waltraud: The Euro-Area Crisis as a Stress-Test to Monetary Solidarity. Discussant: Stefanie Walter

Sven Hilgers and Sebastian Schneider: Credit Lending as Two-Level Game: Troika-Debtor Negotiations in Cyprus and Portugal (with Susanne Lütz). Discussant: Waltraud Schelke

12:45 – 14:00 Lunch Break

14:00 – 15:00 Political and Economic Consequences of Financial Crises

Chair: Sarah Brooks

Ambrosius, Christian: What Explains the Speed of Recovery from Banking Crises?

Discussant: Ugo Panizza

Funke, Manuel: The Political Fallout of Financial Crises (with Christoph Trebesch and Moritz Schularick). Discussant: Daniela Campello

15.15 Shuttle to *Stiftung Wissenschaft und Politik* (SWP)

16.00 – 18:30 Policy Discussion: Lessons from Financial Crisis Management in Europe and Emerging Markets

Opening Keynotes:

Ludger Schuknecht (Director General, Fiscal Policy and Macroeconomic Affairs, Federal Ministry of Finance): Policy Challenges from a European Perspective

José Antonio Ocampo: Lessons from the Latin American Debt Crisis

17:00 Coffee Break

17.15 - 18:30 Round Table Discussion

hosted by Mark Schieritz (Die Zeit)

with Ludger Schuknecht, José Antonio Ocampo, Stefanie Walter and Layna Mosley

18:30 Reception

19:30 Dinner

Restaurant Weyers, Pariser Str. 16, 10719 Berlin

Friday, April 8th 2016

9:30 – 11:00 Keynote (open to the public)

Introduction: Barbara Fritz

Ugo Panizza: Billions on the Sidewalk: Improving Savings by Reducing Investment Mistakes

11.00 – 11:15 Coffee Break

11.15 – 12:15 Crisis Reactions in Emerging Markets

Chair: David Singer

Brooks, Sarah and Layna Mosley: How do Sovereign Debt Investors react to Political Events in Emerging Market Countries? (with Raphael Cunha). Discussant: Henrik Enderlein

Campello, Daniela: Latin American Countries' Responses to the Global Financial Crisis.

Discussant: José Antonio Ocampo

12.15 – 13:15 Lunch

13.15 – 14.45 Financial Markets and Regulatory Incentives

Chair: Mareike Kleine

Copelovitch, Mark and David Singer: Tipping the (Im)balance: Capital Inflows, Securities Markets, and Banking Crises. Discussant: Julia Grey

von Daniels, Laura: The Politics of Post-Crisis Financial Regulation. Discussant: David Singer

Quaglia, Lucia: Orchestrating the International Post-Crisis Reform of Resolution Regimes for Financial Institutions. Discussant: Mark Copelovitch

14:45 – 15:00 Coffee Break

15.00 – 16:30 Euro Area Crisis II

Chair: Jeromin Zettelmeyer

Fritz, Barbara, Laurissa Mühlich and Sebastian Dullien: The IMF to the Rescue? Discussant: Sarah Brooks

Hallerberg, Mark: Crisis, Partisanship, and the Selection of Economic Policy-Makers (with Joachim Wehner). Discussant: Layna Mosley

Enderlein, Henrik: Kicking the Can Down the Road: The Euro Crisis and the Political Economy of Troika Bailouts (with Mark Copelovitch) Discussant: Jeromin Zettelmeyer

16.30 – 17:00 Closing Discussion